

PensionConnection

Introduction

Welcome to the latest edition of Pension Connection, our newsletter for retired members of the Rhondda Cynon Taf Pension Fund.

This newsletter is intended to provide you with useful facts and information about your pension. There's quite a bit of information so please remember that our Pension Helpdesk Team are happy to help on

01443 680611

You can also find lots of useful information on our pension website which has a specific section dedicated to our retired members and includes useful links to related sites.



Our website can be accessed via:

www.rctpensions.org.uk

This year's pension increase

The annual increase to your Local Government and State Pension is based on the Consumer Prices Index (CPI) as at 30th September from the preceding year. As at September 2015 CPI was minus 0.1% and therefore there will be no increase to public sector pension this year, it will remain at the same level.

Pension Pay Dates

Former WDA Payroll 95	Local Government Payroll 98 (end of month)	Local Government Payroll 99 (mid monthly)
April 29	April 29	April 15
June 01	May 31	May 16
July 01	June 30	June 16
August 01	July 29	July 15
September 01	August 31	August 16
September 30	September 30	September 16
November 01	October 31	October 14
December 01	November 30	November 16
December 30	December 30	December 16
February 01	January 31	January 16
March 01	February 28	February 16
March 31	March 31	March 16

My Pension On-line

We have recently introduced a facility for our pension members to view and update their details online. You should have received a letter at the end of March explaining the service and giving you an activation key to register, if you have not yet received, or misplaced, this letter you can still register by visiting the My Pension On-line section of the RCT Pension Fund Website or by calling the Pensions Helpdesk.

Your P60 and Payslips

Your P60 Certificate will be sent to you in May this year and provides a summary of the pension you have received and tax paid for the year, up to 5th April 2016. Your P60 includes information which is required by HMRC called the Lifetime Allowance.

The Lifetime Allowance is a limit on the value of all your pension benefits before incurring excess tax charges. The limit for 2015/2016 was £1.25 million, your Lifetime Allowance figure can be found on your P60 Certificate and was based on your Local Government pension benefits and does not include any other pensions in payment.

Please note that members who retired before 6 April 2016 will have a blank entry on the P60 certificate, as this is not required by HMRC.

It is important that you keep your P60 certificate safe as you may need to refer to it in the future.

You will receive a monthly pay-slip if your net pension changes by more than £1 from the previous month, this year as there is no pension increase you will only receive a pay-slip in March and April.

Make a Connection!



Pensions 01443 680611
Helpdesk: Mon - Fri: 9am - 5pm



Fax: 01443 680717



Email: pensions@rctcbc.gov.uk



Website: www.rctpensions.org.uk

Visit: Please telephone or email for an appointment



Write: Bronwydd House Porth CF39 9DL



STRONG HERITAGE | STRONG FUTURE
RHONDDA CYNON TAF
TREFTADAETH GADARN | DYFODOL SICR

Your State Pension and Tax Queries

Did you know that for anyone who reaches their State Pension Age after 06 April 2016 the way that the state pension is calculated is changing? For more information visit www.gov.uk/new-state-pension/overview.

If you are claiming your State Pension for the first time you can either call the Pension Service on 0800 731 7898 or by visiting www.gov.uk/claim-state-pension-online.

For queries regarding your state pension call The Pension Service on 0345 606 0265.

For any queries regarding the tax that you pay on your pension please contact the tax office:

HM Revenue & Customs

South Wales Area

Ty Glas, Llanishen

Cardiff

CF14 5YA

Tel: 0300 200 3300 • www.hmrc.gov.uk

LGPS NI Database

To allow us to comply with LGPS Regulations the RCT pension Fund participates in a data sharing arrangement with other LGPS Pension Funds in England, Wales and Scotland. Participating LGPS Funds upload basic member details to a central database so that in the event of a members death all LGPS benefits can be identified. This database is also periodically shared with the Department of Work and Pensions (DWP) so that when the death of a member is registered and the DWP Tell Us Once service is used the Fund will be notified of the members death.

Further information on the NI database and Tell Us Once service is included in the State Pension changes Newsletter on the RCT Pension Fund website, www.rctpensions.org.uk

Protecting your money

The Pension Fund participates in the National Fraud Initiative which is designed to target and prevent fraud and corruption, which costs the taxpayer hundreds of millions of pounds each year.

Rhondda Cynon Taf Pension Fund's involvement in this exercise helps detect fraud and corruption, and we have a legal duty to protect public money. As part of this initiative public agencies are allowed to share this information.

Do not be alarmed if you receive a request for information as it may be an inconsistency that requires further clarification.

If you are claiming any sort of benefit, for example housing benefit, you need to disclose your pension payments, including ill health pensions from the Local Government Pension Scheme.

Changes to your personal details

Please make sure you let us know if you move house or change your bank details..

If you have previously registered a password with us you can tell us about these changes by telephone or you can download the **Change of Address or Bank Details form** from our website at www.rctpensions.org.uk Make sure you tell us in good time otherwise it may delay your payment. You can also update these details by registering for My Pension On-Line.

If you tell us that you have moved we will automatically report your new address details to HMRC.

If your marital status has changed, you will need to tell us and provide a certified copy of your marital certificate or civil partnership certificate.

Pension Board

Local Pension Board was established from 1st April 2015 to assist RCT Council as Scheme Manager by helping in:

- securing compliance with the Principal Regulations and any other legislation relating to the governance and administration of the LGPS;
- securing compliance with the requirements imposed in relation to the LGPS by the Pensions Regulator; and
- ensuring the effective and efficient governance and administration of the LGPS by the Scheme Manager.

Members of the Board are required to be conversant with the legislation and regulations governing the LGPS and any document regarding the administration of the Fund. Additionally, they need knowledge and understanding of the law relating to pensions and any other matters prescribed by regulations.

Members of the Board appointed are:

Professor Hugh Coombs (Chair)	Angela Pring Member Representative
Employer Representative (University of South Wales)	(Actives/Deferred)
Gwyn Williams Employer Representative (South Wales Police)	Rob Whiles Members Representative (Pensioners)

Minutes of the Pension Board meetings are published to the RCT Pension Fund Website.